



July 6, 2016

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| Federal Court Rejects Asarco's Request for Reconsideration on Copper Price Bonus |

In yet another decision in favor of the unions, U.S. District Judge Stephen M. McNamee rejected Asarco's request for reconsideration of his March 3, 2016 decision to enforce the arbitrator's award that the company must pay Copper Price Bonuses owed to hundreds of employees hired after June 30, 2011.

In addition to shutting down another attempt by the company to delay payment, the court granted the union's motion for post-judgment interest on the award, starting March 3, 2016. This will add to the more than \$10 million the company already owes its employees.

USW District 12 Director Robert LaVenture said that Asarco needs to stop using legal shenanigans and pay its union workers what they are owed.

"ASARCO lost the arbitration under the terms of the collective bargaining agreement that said decisions were final and binding," LaVenture said. "The company appealed the result of the arbitration in federal court – and lost – only to further appeal that decision and lose again."

Asarco now has 30 days to appeal this latest decision to a Circuit Court of Appeals.

ASARCO: Pay Up Now!

¡Ya Basta!



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